



G R O U P

No: 02-02/2025/CV/CEO-KETOAN

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 3rd February 2025

Re: Explanation of changes in business  
results on Consolidated Financial  
Statements for Quarter 4/2024

To: - State Securities Commission  
- Hanoi Stock Exchange

1. Company's Name : C.E.O Group Joint Stock Company  
2. Stock code : CEO  
3. Explanation Content :

Profit after tax in the fourth quarter of 2024 in the Company's Consolidated Financial Statements increased by VND 35,787 million compared to the fourth quarter of 2023, specifically as follows:

Unit: Mil. VND

Items	Quarter 4/2024	Quarter 4/2023	Difference	
			Value	% of change
1- Total revenue and income	421,338	466,312	-44,974	-9.64%
2- Total cost (including corporate income tax)	353,578	434,339	-80,761	-18.59%
3- Profits after enterprise income tax	67,760	31,973	35,787	111.93%

**The main reason is due to:**

Total revenue and income decreased by VND 44,974 million (equivalent to a decrease of 9.64%), while total cost (including corporate income tax) decreased by VND 80,761 million (equivalent to a decrease of 18.59%) leading to an increase in Profits after enterprise income tax of VND 35,787 million (equivalent to an increase of 111.93%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

Recipients:

- As above;
- The Board of Director (for report);
- Archives: BNS./.

