



THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 30<sup>th</sup> October 2025

No: 32-40/2025/CV/CEO-KETOAN  
(Re: Explanation of changes in business  
results on Separate Financial Statements  
for 3<sup>rd</sup> quarter of 2025)

To: - State Securities Commission  
- Hanoi Stock Exchange

1. Company's name: C.E.O Group Joint Stock Company
2. Stock code: CEO
3. Explanation content: Profit after tax in the 3<sup>rd</sup> quarter of 2025 in the Company's Separate Financial Statements increased by VND 178,801 million, compared to the same period in 2024, specifically as follows:

Unit: Mil. VND

Items	From 01/07/2025 to 30/09/2025	From 01/07/2024 to 30/09/2024	Differences	
			Value	Percentage of change
Total revenue and income	222,181	28,256	193,925	686.31%
Total cost	38,170	23,046	15,124	65.63%
Profits after enterprise income tax	184,011	5,210	178,801	3431.88%

**Reasons:**

The main reason is due to the total revenue and income increased by VND 193,925 million (equivalent to an increase of 686.31%), the total cost (included corporate income tax) increased by VND 15,124 million (equivalent to an increase of 65.63%), leading to an increase in profit after tax of VND 178,801 million (equivalent to an increase of 3431.88%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

Sincerely,

Recipients:

- As above;
- The Board of Directors (for report);
- Archives: HR Dept ./.



Cao Van Kien