



THE SOCIALIST REPUBLIC OF VIETNAM
 Independence - Freedom - Happiness
 Hanoi, 30th October 2025

No: 32-10/2025/CV/CEO-KETOAN
 (Re: *Explanation of changes in business results on Separate Financial Statements for 3rd quarter of 2025*)

To: - State Securities Commission
 - Hanoi Stock Exchange

1. Company's name: C.E.O Group Joint Stock Company
2. Stock code: CEO
3. Explanation content: Profit after tax in the 3rd quarter of 2025 in the Company's Separate Financial Statements increased by VND 178,801 million, compared to the same period in 2024, specifically as follows:

Unit: Mil. VND

| Items | From 01/07/2025 to 30/09/2025 | From 01/07/2024 to 30/09/2024 | Differences | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------|-------------------------|
| | | | Value | Percentage of change |
| Total revenue and income | 222,181 | 28,256 | 193,925 | 686.31% |
| Total cost | 38,170 | 23,046 | 15,124 | 65.63% |
| Profits after enterprise income tax | 184,011 | 5,210 | 178,801 | 3431.88% |

Reasons:

The main reason is due to the total revenue and income increased by VND 193,925 million (equivalent to an increase of 686.31%), the total cost (included corporate income tax) increased by VND 15,124 million (equivalent to an increase of 65.63%), leading to an increase in profit after tax of VND 178,801 million (equivalent to an increase of 3431.88%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

Sincerely,

Recipients:

- As above;
- The Board of Directors (for report);
- Archives: HR Dept ./.

