



GROUP  
No: 44-8/2025/CV/CEO-KETOAN

*Re: Explanation of Changes in Business  
Results in the Reviewed Interim  
Consolidated Financial Statements for the  
first six months of 2025*

To: - State Securities Commission  
- Hanoi Stock Exchange

- |                        |   |                                 |
|------------------------|---|---------------------------------|
| 1. Company's Name      | : | C.E.O Group Joint Stock Company |
| 2. Stock code          | : | CEO                             |
| 3. Explanation Content | : |                                 |

Profit after tax in the first six months of 2025 in the Company's Interim Consolidated Financial Statements increased by VND 42,464 million equivalent to an increase of 79.72% compared to the first six months of 2024, specifically as follows:

*Unit: Mil. VND*

Items	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024	Difference	
			Value	% of change
1- Total revenue and income	788,277	726,186	62,091	8.55%
2- Total cost (including corporate income tax)	692,547	672,919	19,628	2.92%
3- Profits after enterprise income tax	95,730	53,266	42,464	79.72%

**The main reason is due to:**

Total revenue and income increased by VND 62,091 million (equivalent to a increase of 8.55%), while total cost (including corporate income tax) increased by VND 19,628 million (equivalent to a increase of 2.92%) leading to an increase in Profits after enterprise income tax of VND 42,464 million (equivalent to an increase of 79.72%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

**Recipients:**

- As above;
- The Board of Directors (for report);
- Archives: HR Dept./.



Cao Van Kien