



THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 13-3/2026/CV/CEO-KETOAN
Re: Explanation of changes in Business
Results in the Audited Consolidated
Financial Statements for 2025

Hanoi, 05/03/2026

- To:**
- State Securities Commission
 - Hanoi Stock Exchange
1. Company's Name : C.E.O Group Joint Stock Company
2. Stock code : CEO
3. Explanation Content :

Profit after tax for 2025 in the Company's audited consolidated financial statements increased by VND 28,824 million compared with 2024, as detailed below:

Unit: Mil. VND

Items	2025	2024	Difference	
			Value	% of change
1- Total revenue and income	1,432,311	1,403,487	28,824	2.05%
2- Total cost (including corporate income tax)	1,226,349	1,237,526	-11,177	-0.90%
3- Profits after enterprise income tax	205,962	165,961	40,001	24.10%

The main reason is due to:

Total revenue and income increased by VND 28,824 million (equivalent to a increase of 2.05%), while total cost (including corporate income tax) decreased by VND 11,177 million (equivalent to a decrease of 0.90%) leading to an increase in Profits after enterprise income tax of VND 40,001 million (equivalent to an increase of 24.10%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

Recipients:

- As above;
- The Board of Directors (for report);
- Archives: HR Dept./.



GENERAL DIRECTOR

Cao Van Kien